



INDIA NON JUDICIAL

Chandigarh Administration

सत्यमेव जयते

e-Stamp

Certificate No. : IN-CH51673807058684W
Certificate Issued Date : 20-Aug-2024 06:31 PM
Certificate Issued By : chriyals
Account Reference : NEWIMPACC (GV)/ chspicg07/ E-SAMPARK SEC-23/ CH-CH
Unique Doc. Reference : SUBIN-CHCHSPICG0700391295836386W
Purchased by : NAVDEEP KAUR
Description of Document : Article 64 Trust
Property Description : Not Applicable
Consideration Price (Rs.) : 0
(Zero)
First Party : P N EDUCATIONAL TRUST
Second Party : Not Applicable
Stamp Duty Paid By : P N EDUCATIONAL TRUST
Stamp Duty Amount(Rs.) : 1,000
(One Thousand only)

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Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at www.stampsindia.com or using e-Stamp Mobile App of Stamp Holding.
2. Any discrepancy in the details on this Certificate and is available on the website / Mobile App renders it invalid.
3. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

TRUST DEED

THIS DEED OF NOT FOR PROFIT EDUCATIONAL TRUST is made at Chandigarh on this **21st** day of **August, 2024** by Smt. Jaswant Kaur, W/o S. Baldev Singh resident of 37/200, Shastri Nagar, Batala, Gurdaspur, Punjab, 143505 (hereinafter referred to as "the **Settlor**") which expression unless repugnant to the context or meaning hereof be deemed to include her heirs, successors and executors.

WHEREAS -

1. The Settlor is desirous of creating a trust solely for educational purposes.
2. The Settlor desires to bequeath an amount of Rs. 20,000/- in cash, on Trust hereinafter appearing.
3. The Trustees (as defined hereinbelow) have agreed to act as the First Trustees of the said Trust.
4. The Settlor desires to transfer the aforesaid Rs. 20,000/- to the Trustees on the execution of this Deed of not for profit Educational Trust to be held and used by the Trustees on Trust and subject to the powers and provisions hereinafter contained.

NOW THIS DEED WITNESSETH THAT in consideration of the terms hereinafter contained and in order to effectuate the said desire of the Settlor and for diverse other good causes and considerations, the Settlor does hereby grant, assign, transfer and hand over to the Trustees the aforesaid Rs. 20,000/- to hold and use for the aims and objects as set forth in this Deed of Not for Profit Educational Trust subject to the powers and provisions hereinafter declared and contained concerning the same.

1. NAME AND OFFICE OF THE TRUST:

This Trust shall be known as "**P N Educational Trust**", (hereinafter referred to as "the **Trust**"). The office of the Trust shall be situated at 211, Sector 16-A, Chandigarh, 160015, which may be transferred to such place or places as the Trustees may deem fit and proper.

2. TRUST PROPERTY:

The expression "**Trust Property**" herein appearing shall be Rs. 20,000/- being presently bequeathed by the Settlor. While Trust Property on the date of execution of the Trust Deed stated above and until the registration of this Deed is limited to Rs. 20,000/- and does not include any immovable property, Trust Property shall also mean and include all other property, moveable or immovable and moneys

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that the Trustees may in the future receive from any person, or otherwise hold by way of purchase or any other mode of acquisition or by way of donations, grants, or gifts or by way of interest accrued on Trust Property, rents or other income and other accumulations howsoever made and any other investments representing the Trust Property for the time being and from time to time existing.

3. AIMS AND THE OBJECTS OF THE TRUST:

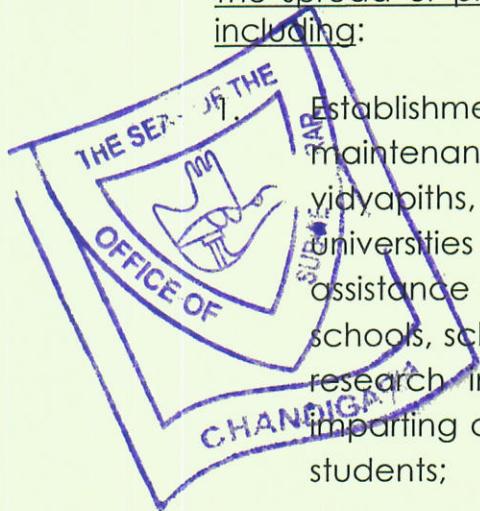
It is specifically declared, as essential terms and condition of this Deed:

- a. that notwithstanding anything herein contained, the income as also the corpus of the Trust Property shall be applied and be applicable only to India and subject to such conditions or limitations, if any as from time to time to be laid down in the Income Tax Act, 1961 as will ensure or make the Trust and its income eligible for exemption from taxation under the Income Tax Act, 1961 and any replacement or re-enactment thereof or modification thereof; and
- b. that the Trust shall be one to which under the provisions of present section 80-G or any other such or similar provisions in the Income Tax Act, 1961 or any replacement or re-enactment or modification thereof, any donation thereof should be recognized as eligible for exemption or relief from tax in regard to the donor under the said Act and any such or similar legislation for the time being in force in India.

Without prejudice to the generality of the foregoing purpose but subject to as aforesaid, it is declared that the Trustees shall each year apply the income of the Trust Property or any part of the Trust Property in or towards education purposes only including but not limited to following objects:

The spread or promotion of education or learning in all its branches including:

Establishment, acquisition, operation, management, maintenance, support of pre-schools, schools, colleges, vidyapiths, bal mandirs, study centres, research institutes, universities and other institutions and/or grant of monetary assistance and establishment of endowments at any pre-schools, schools, colleges, vidyapiths, bal mandirs, study centres, research institutes, universities and other institutions or funds imparting and promoting education, knowledge and training of students;



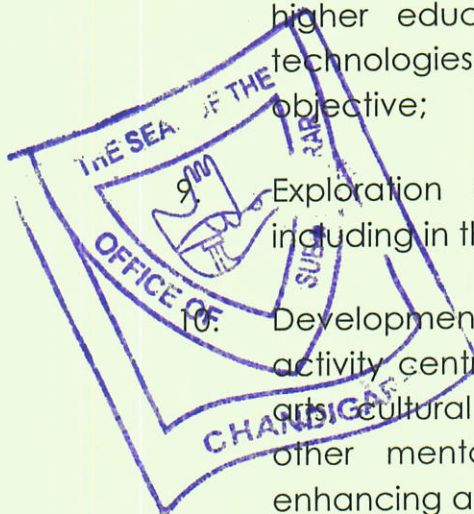
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2. Establishment, acquisition, operation, management, maintenance, support of technical institutes/professional institutes not providing formal degrees like fashion, gemology, fine arts etc;
3. Establishment and maintenance of hostels and/or boarding houses and grants of free boarding lodging to students or scholars upon such terms and for such period in such case as the Trustees may deem fit;
4. Award of scholarships, fellowships, grant and monetary assistance by way of loans and otherwise to deserving students on such terms and conditions as the Trustees may think fit for purpose of imparting education, training and qualification including academic, professional, vocational, technical and encouraging research in any branch of knowledge for such period in each case as the Trustees may deem fit;
5. Supply of books, food and clothes and fees to students or scholars or grant of monetary assistance to them for such purposes as aforesaid;
6. Establishment, maintenance and support of and monetary assistance to libraries, museums, reading rooms, laboratories, research centers and other facilities for advancement of education and knowledge;
7. Development and conducting of workshops and training programs for teachers, academicians and public on educational technology, processes and methodologies and conducting teacher training activities in all forms and through all mediums;
8. Development and carrying out research into systems processes and methodologies to improve the functioning of schools and higher education institutions and to develop and deploy technologies, equipment, software to achieve this aim and objective;
9. Exploration and implementation of new vocational areas including in the field of science and technology;
10. Development and establishment of pre-school and out of school activity centres catering to the needs of children in sports, fine arts, cultural and vocational activities, educational trips and other mentally stimulating and personality enriching and enhancing activities;



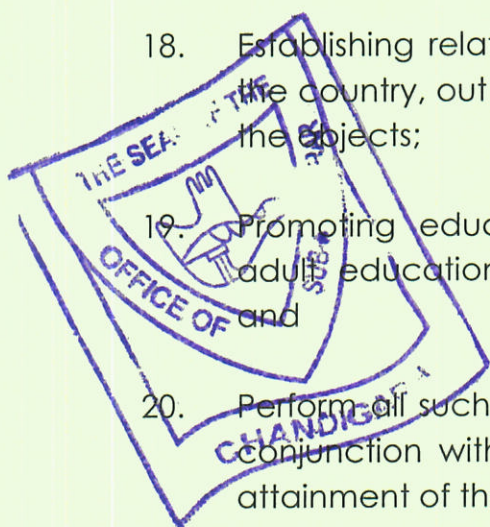
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11. Associating, collaborating and raising funds and conducting events and activities with other societies, trusts or non-profit organizations having one or more aim and object similar to that of this Trust;
12. Rendering educational and research services to any such company, association or organization in academic field as also imparting training and knowledge skills;
13. Undertaking research and experimentation in the field of developing and producing educational material, curriculum, modules, programs, software, in any form and medium, with a view to make the process of learning and teaching more meaningful, educative, interesting and elevating and to promote knowledge and understanding in the education field;
14. Supporting the initiative of any individual, group or organization in promoting education both formal and informal for adults and children or otherwise associating, collaborating or cooperating with any company, association, organization, society, trust or institution for furtherance of the objectives of the Trust;
15. Establishment of help-lines and counseling centers for school students including for career counseling and other social issues;
16. Promotion of education and learning in all branches of knowledge;
17. Making donations permissible under law/regulations to other societies, trusts or non-profit organizations having one or more aim and object similar to that of this Trust;
18. Establishing relations with organizations having similar objects in the country, out of the country and in the State and fulfillment of the objects;
19. Promoting educational activities by awareness programmes, adult education classes, lectures, symposiums, and seminars; and
20. Perform all such other acts, deeds and things either alone or in conjunction with others as are incidental or conducive to the attainment of the objects stated herein or any of them.



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4. FIRST TRUSTEES

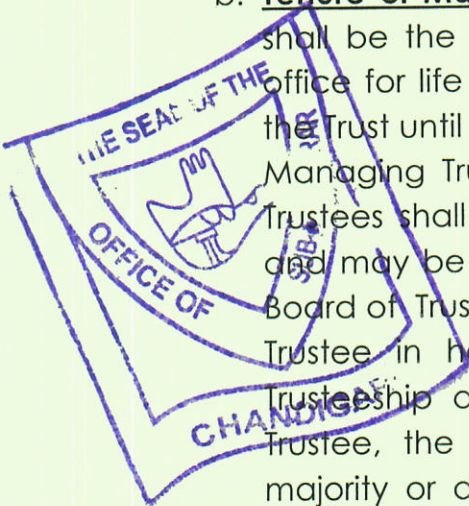
The following persons have agreed to and shall act as First Trustees:

- (A) Smt. Navdeep Kaur, d/o Late S. Didar Singh, resident of House No. 211, Sector 16-A, Chandigarh, 160015 ;
- (B) Smt. Jaswant Kaur, W/o S. Baldev Singh resident of 37/200, Shastri Nagar, Batala, Gurdaspur, Punjab, 143505;
- (C) Mr. Honey Sanan, son of Mr. Rajinder Sanan, resident of 591, near Hanuman Mandir, Sector 25, Panchkula, Sector 8, Haryana, 134109;

The First Trustees are hereinafter jointly referred to as "the **Trustees**" and individually as "the **Trustee**", (which expression unless repugnant to the context or meaning hereof be deemed to include their respective heirs, successors and executors). Smt. Navdeep Kaur has been inducted as one of the trustees to the Board of Trustees to spread and promote corporate social responsibility and enable the Trust to receive donations and grants from general public for meeting the aims and objects of this Trust in additions to any contributions, grants, aids and donations received from individuals, Joint Stock Companies, Firms, Societies, State and Central Governments and any other bodies.

5. AFFAIRS OF THE TRUST:

- a. **Management and Control** – The management and control of the Trust and the Trust Properties shall vest in the Board of Trustees. The Board of Trustees shall comprise of not less than two and more than ten Trustees including the Managing Trustee.
- b. **Tenure of Managing Trustee and Trustees** – Smt. Navdeep Kaur shall be the Managing Trustee of the Trust who shall hold the office for life and shall continue to be the Managing Trustee of the Trust until she voluntarily resigns. Subject to the life term of the Managing Trustee, the tenure of all Trustees including the First Trustees shall be one year from the date of their appointment and may be extended for such further term as decided by the Board of Trustees with the affirmative vote of the Managing Trustee in her sole discretion, subject to the removal from Trusteeship as provided below. On demise of the Managing Trustee, the eldest legal heir who has attained the age of majority or any other nominee of the Managing Trustee, shall succeed as the managing trustee (hereafter the "succeeding



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Managing Trustee"), respectively. The Board of Trustees' maximum strength of ten members (including the succeeding Managing Trustee) shall be adhered to at all times. The automatic appointment of the eldest legal heir or any other nominee of the deceased Managing Trustee may only be set aside by the executed will of the deceased Managing Trustee.

The Managing Trustee will appoint one of the Trustees as the Secretary of the Trust. All meetings of the Trustees will be called by the Secretary as and when required by the Trustees.

c. MEETINGS OF THE TRUST

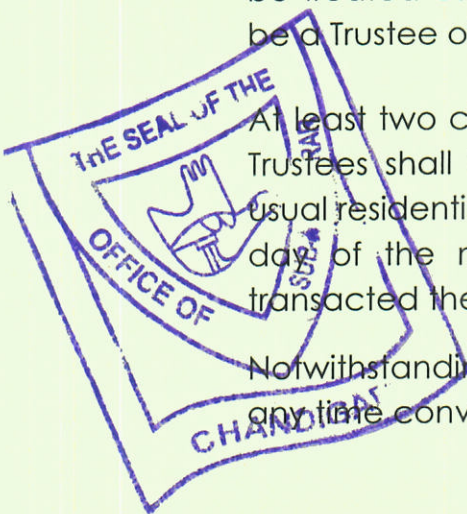
All meetings of the Trustees will be called by the Secretary or the Managing Trustee as and when required by the Trustees. The Managing Trustee will preside over the meetings of the Board of Trustees.

There shall be at least one meeting in every three calendar months. The quorum necessary for the transaction of the business shall be one-third of the total number of the Trustees and including necessarily the Managing Trustee (or the proxy of the Managing Trustee, as the case may be). Any fraction of one-third shall be rounded off to the nearest multiple of one. In the event that any Trustee, including the Managing Trustee, is unable to attend the Board meeting personally, a proxy may be given to another Trustee to attend and vote at the Board meeting on his/her behalf. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorized in writing and shall be deposited with the Trust not less than two days before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote and in default the instrument of proxy shall not be treated as valid. For avoidance of any doubt, a proxy must be a Trustee of the Trust.

At least two clear days notice of every meeting of the Board of Trustees shall be given in writing to every Trustee at his/her/its usual residential address alongwith details of the place, hour and day of the meeting and the nature of the business to be transacted thereat.

Notwithstanding the foregoing, the Managing Trustee may at any time convene an urgent meeting of the Board of Trustees.

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If the required quorum is not present within half-hour of the time fixed for a meeting, the meeting shall stand adjourned and shall be convened again after a period of 3 days at the same time and place. However, if the required quorum is not present even at such adjourned meeting, then the presence of the Managing Trustee alone, or his/her proxy, shall constitute the valid quorum to proceed with the agenda of the meeting. All decisions taken at such an adjourned meeting shall be valid and in effect.

Resolution by circulation via fax mail/electronic mail or any other means and/or holding of a meeting of the Board of Trustees through teleconferencing and/or video conferencing or such other telecommunication medium and all other mediums shall be permissible. A resolution by circulation, teleconferencing and/or video conferencing or other telecommunication medium and entered into the minute book and signed by a majority of the Trustees shall be valid and effective as if it had been passed at a meeting of the Trustees duly called and constituted.

Unless otherwise stated in this Deed of Not for Profit Educational Trust, a simple majority of Trustees present and voting shall be required to pass any resolution. Every Trustee shall have one vote. Provided, however, that this restriction shall not restrict a Trustee, being a proxy of another Trustee, from exercising vote on his/her own volition/benefit as well as a proxy of such other Trustee.

Any Trustee hereof who shall dissent in the exercise of any of the powers or authorities aforesaid from other Trustees shall nevertheless concur in executing or signing any documents or any of such powers or authorities consented by the simple majority of the Trustees without being responsible for the loss to the Trust that may be caused. All the acts, proceedings and exercise of discretion of the majority of the Trustees shall be binding on the remainder of the Trustees.

POWERS OF THE MANAGING TRUSTEE AND TRUSTEES

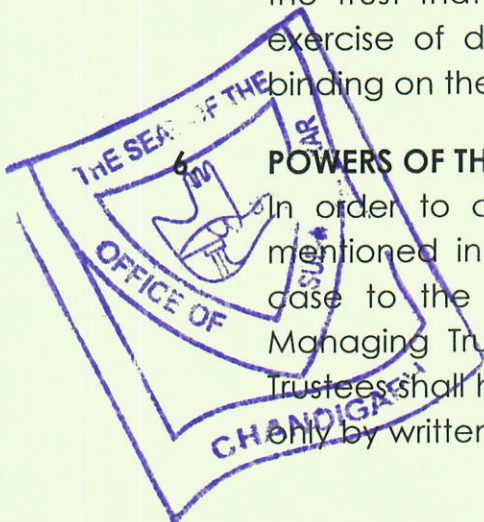
In order to carry out the Aims and Objects of the Trust as mentioned in Clause 3 above and subject to the applicable case to the affirmative vote or the written consent of the Managing Trustee as provided herein below in Clause 6, the Trustees shall have the following powers which shall be exercised only by written resolutions at a meeting of the Board of Trustees—

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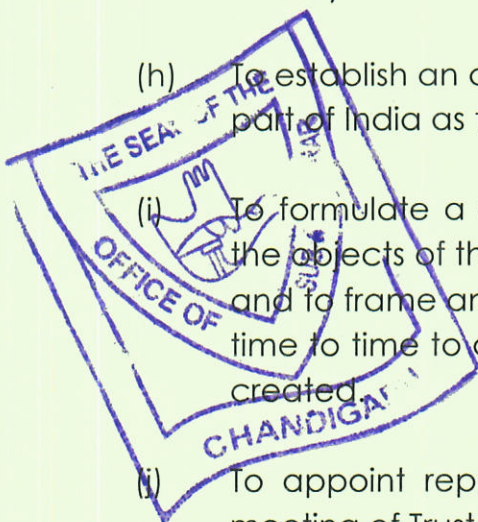
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- (a) To manage the movable and immovable assets/properties belonging to the Trust.
- (b) To receive and maintain funds and to administer and apply the income and principal thereof for the furtherance of the objects of the Trust.
- (c) To accept contributions, grants, aids and donations in cash and/or kind from individuals, Joint Stock Companies, Firms, societies, State and Central Governments and any other bodies, by the Trust as per the provisions of law for the aims and objects of the Trust.
- (d) To raise funds through grants, donations, events, fund raisers, charity shows, subscriptions, loans, etc., for fulfillment of the aims and objects of the Trust.
- (e) To make all repairs and additions and alterations as may be deemed necessary or expedient by the Trustees in respect of any immovable property or properties, ownership flats, sheds or blocks in Industrial estates belonging to the Trust and pay all costs, charges and expenses thereof.
- (f) To carry out any repairs to any immovable property or properties for the time being and from time to time belonging to the Trust or being occupied by the Trust.
- (g) To engage or employ and discharge, remove, suspend one or more managers, Principal, supervisors, clerks, and all other types of employees in permanent or temporary or special service and to fix their terms of employment in general or in particular to any individual and to pay their salaries or wages and other benefits as may be fixed from time to time.
- (h) To establish an office or offices of the Trust hereby created in any part of India as they may from time to time decide.
- (i) To formulate a scheme or schemes for the carrying out any of the objects of this Trust and for management of the Trust Property and to frame any scheme or schemes, rules and regulations from time to time to achieve the aims and objects of the Trust hereby created.
- (j) To appoint representatives or proxy for self for voting at any meeting of Trustees, creditors, contributors and others.



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- (k) To appoint with or without remuneration and on such terms and conditions as the Trustees may deem fit, a committee to function under the authority and control of the Trustees for carrying out the objects of the Trust of these presents.
- (l) To promote and subscribe to become member of or seek affiliation of cooperation with similar national or international societies or organizations.
- (m) To be associated and responsible for laying the policy, rules, methodology, curriculum, etc., of any school/institution with which it may be associated/managing in all academic matters.
- (n) To invest the funds and the net amounts realized on the sale of any Trust Property or any portion or portions of the Trust Property in anyone or more of the following forms of investments at any place or places in the Union of India with liberty at their absolute discretion to sell, vary, transpose and convert the same from time to time namely provided that such exercise shall be subject to the affirmative vote of the Managing Trustee:
 - (i) In trust securities recognized under the Income Tax Act, 1961.
 - (ii) In any movable or immovable property or properties whether freehold or of leasehold nature, on such terms and conditions as the Trustees may in their absolute discretion think fit and proper.
 - (iii) Such other investments permissible under Section 11 and Section 13 of the Income Tax Act, 1961, as amended from time to time, or such other applicable provisions of the Income Tax Act, 1961.

All such investments can be made in the name of the Trust or as required by the terms of investment. The Trustees may make all investments as stated above provided such investments shall not be made which are directly or indirectly for the benefit of any person referred in Section 13(3) of the Income Tax Act, 1961 or any subsequent amendments as made from time to time.

Notwithstanding the above powers of the Board of Trustees, the following powers shall be exercised by the Board of Trustees subject to the affirmative vote of the Managing Trustee:

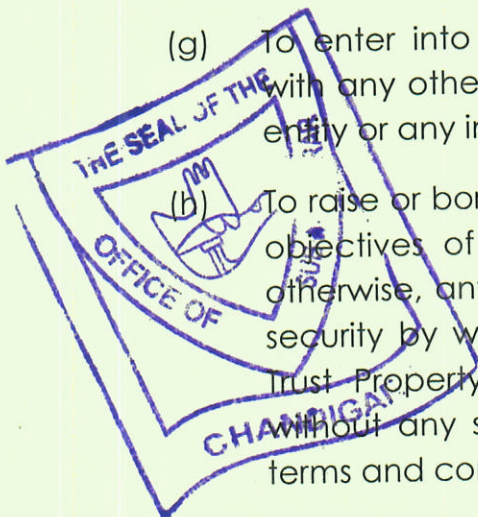
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- (a) To sell, transfer, lease, license, or otherwise dispose of or deal with all or any portion or part of the Trust Property on such terms and conditions relating to title or otherwise in all respects as he may in his absolute discretion think fit and proper and to recall the same without being answerable for any loss occasioned thereby and for that purpose to sign and execute all the necessary conveyances and other deeds and assurances and to pass valid and effectual receipts and discharge for all the moneys received provided no immovable property of the Trust will be sold off or otherwise disposed off without intimating the Statutory Authorities, if required so by law.
- (b) To purchase, acquire, or take on lease/license for any period of time or otherwise acquire any immovable property consisting of land and/or building, shops, flats and other premises in any building or buildings.
- (c) To appoint anyone or more persons by one or more Power of Attorneys to act in the affairs of the Trust herein contained.
- (d) To deposit for safe custody any document of title or any other papers or documents or certificates held by him relating to the Trust with any Bank or Bankers or any other persons, firm or company whatsoever and to pay any sum or charges payable in respect of such deposits.
- (e) To draw, make, accept, endorse, discount, execute and issue negotiable or transferable instruments or securities.
- (f) To open Banking Account or Accounts of the Trust in the name of the Trust in any Bank of repute from time to time and to close such account or accounts and to open new ones in any such Bank or Banks and such accounts shall be operated upon by Managing Trustee and such of the Trustees or other persons as may from time to time be authorized by Managing Trustee.
- (g) To enter into any agreement, arrangement or amalgamation with any other society, Trust or any other party having any legal entity or any individual for the purposes of the Trust.
- (h) To raise or borrow moneys required for the purpose of any of the objectives of the Trust and/or for buying, taking on lease or otherwise, any moveable or immovable property and upon the security by way of mortgage, hypothecation or pledge of the Trust Property or any part thereof or provide guarantees or without any security and at such rate of interest and on such terms and conditions.



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- (i) To enter into contracts for buying and selling any property moveable or immovable or any other articles and things in connection with the activities of the Trust and for construction of buildings, and structures with any building, contractor or builder or developer in connection with the activities of the Trust.
- (j) To modify, add or alter the provisions of this Deed of Not for Profit Educational Trust or any rules and regulations framed thereunder with intimation to the Statutory Authorities, if required so by law, in such a manner that such alteration does not in any way change the character and the purposes for which this Trust is constituted.
- (k) To frame or amend the policy, rules, methodology, curriculum, etc., of any school/institution with which the Trust may be associated/managing and taking decisions on key financial matters relating to such a school.
- (l) Any exercise of power of the Board of Trustees for any transaction or purpose whatsoever which entails expense, draw out or incurring of debt, including but not limited to by way of execution of agreement, of an amount of Rs. 5 Lac and above.
- (m) To enter into any contract, liability or commitment (including management or service arrangements) which (i) can continue for more than two years or is of an unusual nature and (ii) could involve a liability for expenditure in excess of Rs. 5 Lac.
- (n) To take major decisions relating to the conduct (including the commencement or settlement) of legal proceedings where there is a potential liability or claim of more than Rs. 5 Lac to which Trust is a party.
- (o) To give any guarantee or indemnity by the Trust other than in relation to provision of services in the ordinary course of the Trust objects.

RESIGNATION BY A TRUSTEE:

Any Trustee may tender his/her/its resignation from the position of Trustee of the Trust at any time and at his/her/its will by giving one month's notice to the Managing Trustee and upon the expiry of such period, he/she/it shall be deemed to have vacated his/her/its office.

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8. REMOVAL OF A TRUSTEE:

A Trustee, except the Managing Trustee, may be removed from his/her/its office if the Board of Trustees passes a resolution in its meeting with simple majority with affirmative vote of managing trustee. However, before such removal, the Trustee shall be served with a notice prior to the meeting notifying such Trustee of the intention to move such resolution and the reasons thereof. In the notice it should be mentioned that such Trustee is permitted to file a written representation addressed to the Managing Trustee, within seven days of the receipt of such notice. The written representation, if received within such seven days, shall be circulated along with the notice and agenda of the meeting of the Trustees. The representation of such Trustee, if received after such period of seven days but before the stipulated time of such meeting, shall be read by the Managing Trustee before the start of discussions on the removal of such Trustee. Such Trustee shall also be permitted to make oral representation in the meeting during such discussions.

9. APPOINTMENT OF NEW TRUSTEES:

It shall be lawful for the Board of Trustees to appoint additional trustee or trustees with the affirmative vote of the Managing Trustee. All Trustee or Trustees to be appointed subsequently will hold office for such period as provided hereinabove and/or upon such terms as the Board of Trustees may deem fit.

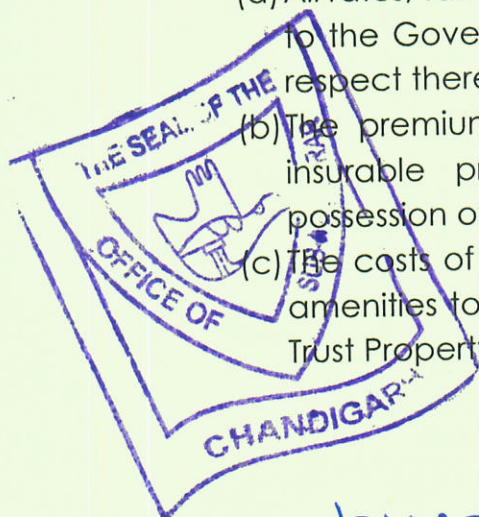
10. Expenses of the Trust:

In addition to allocation of resources to meet the Aims and Objects of the Trust, the Trustees shall with the express consent of the Managing Trustee be entitled to (but not limited to) spend or incur the following expenses namely –

(a) All rates, taxes, cess, assessments, dues and duties if any payable to the Government or to any Municipal or other public body in respect thereof or any part thereof.

(b) The premium for the insurance of the buildings or any other insurable property moveable or immovable owned or in possession of the Trust.

(c) The costs of construction, ordinary repairs and for providing any amenities to the buildings for the time being forming part of the Trust Property or otherwise in occupation.



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- (d) The cost of making such additions/alterations or improvements to or in the buildings forming part of the Trust Property as the Trustees shall think fit.
- (e) Wages and salaries of any manager, supervisor, accountant, clerk, servant or other employees employed by the Trust in the carrying out of its aims and objects.
- (f) Costs and expenses of keeping the Trust Property in good condition.
- (g) Costs and expenses for installing and renewing the electrical and other installations in the buildings for the time being forming part of the trust property.
- (h) The professional fees and legal charges and fees payable to professionals engaged in the course of the administration of the Trusts.
- (i) All other costs, charges and expenses of and incidental to the management and administration of the Trust Property in accordance with the objects and purposes hereof or which may be incidental thereto.
- (j) To allocate available surplus for setting up other schools managed by the Trust.

11. SERVICES OF INDEPENDENT PROFESSIONALS:

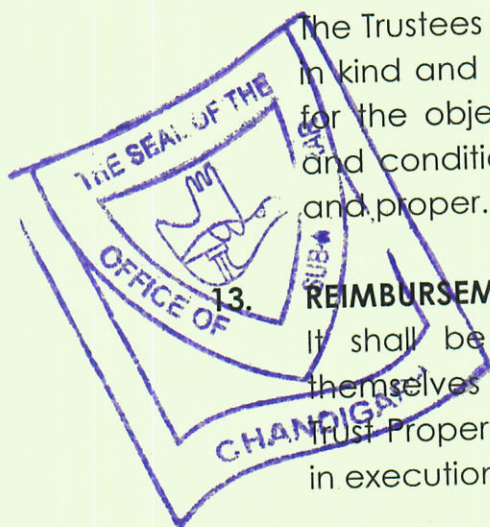
The Trust may engage Solicitors, Advocates, Architects, Chartered Accountants, Auditors, Doctors, Bankers or other persons to transact any business or do any act required to be transacted or done in the execution of the Trust hereof including the receipt and payment of money and to pay their fees and all charges and expenses incurred but the Trustees shall not be responsible for the default of any such agent employed in good faith.

12. DONATIONS/GIFTS:

The Trustees may accept any donation or contribution in cash or in kind and any moveable or immovable property or properties for the objects of the Trust herein contained upon such terms and conditions as they may in their absolute discretion think fit and proper.

13. REIMBURSEMENT OF EXPENSES:

It shall be lawful for the Trustees or Trustee to reimburse themselves or himself/herself/itself and/or discharge out of the Trust Property all costs, charges and expenses incurred by them in execution of the Trust powers to these presents.



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14. FUNDS:

All funds of the Trust shall be deposited in such Bank account or accounts opened by the Managing Trustee. All Bank accounts shall be opened and maintained in the name of the Trust. Subject to any powers conferred on the Managing Trustee, the Board of Trustees shall have the right of management of the funds of the Trust as may be necessary and proper in the interest of the Trust. All cheques, bills of exchange, promissory notes and other similar instruments may be drawn, accepted or made on behalf of the Trust by the Managing Trustee or any other Trustee/Officer so empowered by the Managing Trustee in writing.

15. POWERS OF THE MANAGING TRUSTEE:

The Managing Trustee shall have the following powers:

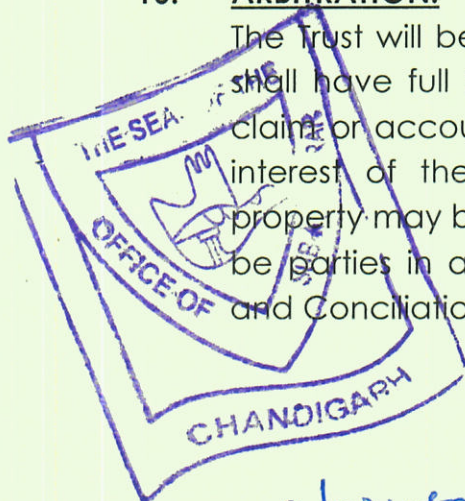
- (a) The Managing Trustee shall be the head of the Trustees.
- (b) The Managing Trustee shall preside over all meetings of the Trustees of the Trust.
- (c) The Managing Trustee shall have the power to call for an urgent or emergency meeting of the Trustees either *suo moto* or on the advice of the Trustees.
- (d) The Managing Trustee shall have the power to sign any letter or papers on behalf of the Trustees either in her individual capacity or jointly with any other Trustee.

The Managing Trustee may authorize any other Trustee(s) or Officer in writing to discharge any such power(s) of the Managing Trustee in her absence as may be specified by the Managing Trustee in writing. In such event of delegation or authorization, the Trustee or Officer may be fixed with accountability commensurate with the authority entrusted and shall be liable accordingly.

16. ARBITRATION:

The Trust will be governed by the laws of India and the Trustees shall have full power to compromise or refer to arbitration any claim or account whatsoever or any other matter in which the interest of the Trust Property is involved and its funds and property may be concerned or wherein the Trustees as such may be parties in accordance with the provisions of the Arbitration and Conciliation Act, 1996.

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17. SUITS BY AND AGAINST TRUST:

The Managing Trustee shall be entitled to sue in the name of the Trust. The Trustees shall, if so authorised by the Managing Trustee in writing, have full power to file and defend suits, appeals, applications, etc. including the power to refer to arbitration any claim or account whatsoever or any other matter in which the interest of the Trust property is involved, and any one or more of them being duly authorised, shall have power to declare and sign and verify all plaints, written statements, memos of appeals, cross objections, applications, affidavits, pleadings, etc. and to appear before any court, adjudicating authority, tribunal, registrar, on behalf of the Trust, to present documents for registration and to admit execution thereof, and to adjust, approve and settle all accounts relating to the Trust Property and to do all other acts and things fully or effectually without being liable or answerable for any *bona fide* loss occasioned thereby.

18. ACCOUNTS OF THE TRUST:

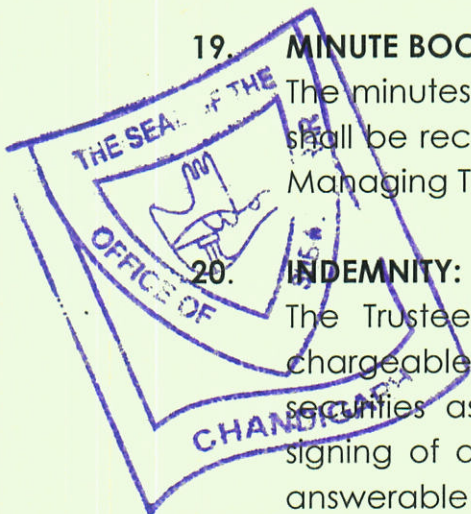
The Trustees shall cause proper accounts to be kept of the Trust including the accounts of the Trust Property and all income and expenditure of the Trust and the accumulations of such income and the application thereof from time to time. The account books of the Trust shall be examined, audited and certified by one or more qualified auditor or auditors, duly appointed by the Trustees once in each year and the audited statements of account shall likewise be signed by the Managing Trustee and one other Trustee. The accounting year will be ending on 31st March but the Trustees shall have power to change the accounting year according to the law for the time being in force.

19. MINUTE BOOKS OF MEETINGS OF THE TRUST:

The minutes of the proceedings of every meeting of the Trustees shall be recorded in the Minute Books, to be duly signed by the Managing Trustee who shall keep them in her safe custody.

20. INDEMNITY:

The Trustees for the time being of these presents shall be chargeable only for such monies, stocks, funds, deposits and securities as they shall actually receive, notwithstanding their signing of any receipt for the sake of conformity and shall be answerable or accountable only for their own acts, receipts, neglects, defaults, and not for those of others or any banker,



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auctioneer or any other persons with whom or into whose hands any trust monies or securities may be deposited nor for the loss of any stocks, funds, deposits or securities nor for any defects or insufficiency of title nor for any other losses unless the same shall happen through their own gross neglect or willful demeanor.

Without prejudice to the right of indemnity available to the Trustees under any law, the Trustees shall be entitled to be indemnified out of the Trust's Property in respect of all claims, liabilities, damages and expenses, including legal fees, to which they become subject to in the execution of the Trust hereby declared or any of the powers, authorities and discretion vested in them pursuant to this Deed or arising from the Trust hereby declared and against all actions, proceedings, costs, claims and demands in respect of any matter or thing done or omitted in any way in relation to this Trust, and the Trustees may retain and pay out of any money in their hands all sums necessary to effect such indemnity provided that the action or omission giving rise to such claim is not in material violation of this Deed and does not involve willful and gross negligence, fraud or violation of laws by the Trustees.

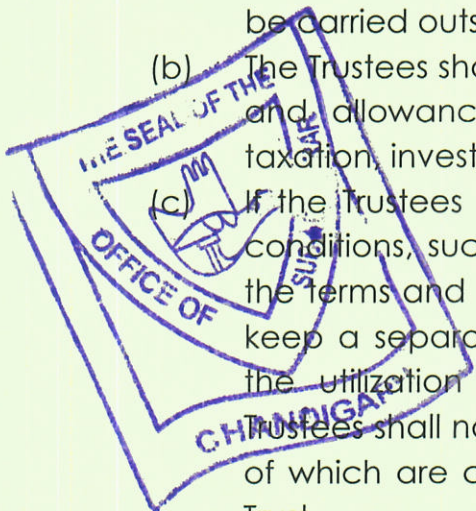
The Trustees shall not be responsible for any loss or expenses resulting to the Trust, from the insufficiency or deficiency of value of or title to any Property or the insolvency or wrongful act of any debtor or any person under obligation to the Trust or anything done or omitted to be done or suffered by the Trustees in good faith, bonafide and with due diligence and care.

21. MISCELLANEOUS:

(a) The benefit of this Trust and the income from the Trust Property shall be given to persons irrespective of any religion, gender, caste, creed or community and activities of the Trust will be confined to the territory of India and no activities of the Trust shall be carried outside India.

(b) The Trustees shall apply and try to obtain all concessions, benefits and allowances as are available, in law in the matter of taxation, investments, and exemptions.

(c) If the Trustees receive any donation on any special terms and conditions, such donations shall be kept invested according to the terms and conditions if any in respect thereof and they shall keep a separate account in respect thereof and in respect of the utilization or application of the income therefrom. The Trustees shall not accept any donation, the terms and conditions of which are contrary to or inconsistent with the objects of this Trust.



Jaswant Kumar

Navdeep

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- (d) The Trust is irrevocable.
- (e) If any of the aims and objects or any provision of this Deed of Not for Profit Educational Trust is inconsistent with the character of the Trust as a public charitable one either under the provisions of law and regulations relating to public charities or the law and rules under direct laws relating to exemptions of such public charitable trusts, now or as may be amended from time to time, such objects or provisions will be treated as non est in this Deed of not for profit Educational Trust and will stand omitted or modified so as to be consistent with such laws.
- (f) Unless the context otherwise implies, the expression 'Trustees' in this deed shall mean and include the trustees hereby appointed by this Deed of Not for Profit Educational Trust or any other person appointed as trustee under Clause 9, but shall not include person who have ceased to hold the office of Trustee by virtue of this Deed.
- (g) The activities of the Trust would be purely of charitable nature not motivated for profit and the Trustees shall not take any undue benefit or gain from the Trust.
- (h) The activities of the Trust would be confined to the territory of India.

22. DISSOLUTION AND AMALGAMATION OF THE TRUST:

The Trust created by these presents shall be irrevocable provided that if the Trustees are of the unanimous opinion that the Trust has failed to function and that Trust be dissolved and assets be transferred or amalgamated to other organization or association having aims or objects similar or more or less similar to the aims and objects of the Trust, such dissolution shall be effected by an instrument in writing under their hands and the remaining Trust Property after clearing all debts and liabilities of the Trust shall be transferred to and amalgamated with the property of some other organization or association having aims or objects similar or more or less similar to the aims and objects of the Trust in accordance with the applicable law.

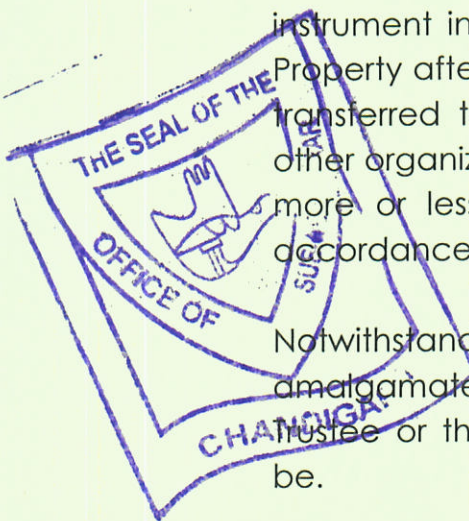
Notwithstanding the above, the Trust can be dissolved and amalgamated only with prior written consent of the Managing Trustee or the succeeding Managing Trustee as the case may be.

Contd./19

Jasmeet Singh

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IN WITNESS WHEREOF the Settlor & the first trustees have set their hands
the day and year first herein above written.

Jaswant Kaur

**Jaswant Kaur
SETTLOR & TRUSTEE**

Navdeep

**Navdeep Kaur
MANAGING TRUSTEE**

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**Honey Sanan
TRUSTEE**

WITNESSES:

(1)

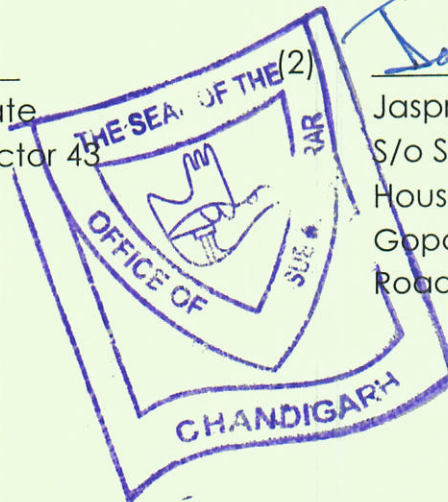
Kaur

Ajay Singh, Advocate
253, Distt. Court, Sector 43
Chandigarh

(2)

Jaspreet Singh

Jaspreet Singh
S/o Sh. Satinder Pal Singh
House No. 525, Gali No. 3
Gopal Nagar Magitha
Road, Amritsar (Pb.)



Deed Endorsement



Reg. No.: 400

Reg. Year: 2024-2025

Book No.: 4

District: Chandigarh, Village/City:

Type of Deed: TRUST

Transaction Amount Rs.: 20000

Registration Fees Rs.: 500

Pasting Fees Rs.: 20

Stamp Duty Rs.: 1000 Challan Rs.: 0



TRUSTEES :- P N EDUCATIONAL TRUST Son NA ,
SMT NAVDEEP KAUR Daughter LATE S DIDAR SINGH ,
SMT JASWANT KAUR Wife B BALDEV SINGH ,
HONEY SANAN Son MR RAJINDER SANAN

SUB REGISTRAR
U.T., CHANDIGARH.

This deed of TRUST is presented before me for Registration in the Office of Sub Registrar U.T., Chandigarh by P N EDUCATIONAL TRUST Son NA , SMT NAVDEEP KAUR Daughter LATE S DIDAR SINGH , SMT JASWANT KAUR Wife B BALDEV SINGH , HONEY SANAN Son MR RAJINDER SANAN Resident of # 591 SEC 25 PKL on 21/08/2024 at 1:42:00 PM.

Navdeep Honey
Presenter

Jaswant

SUB REGISTRAR
U.T., CHANDIGARH.

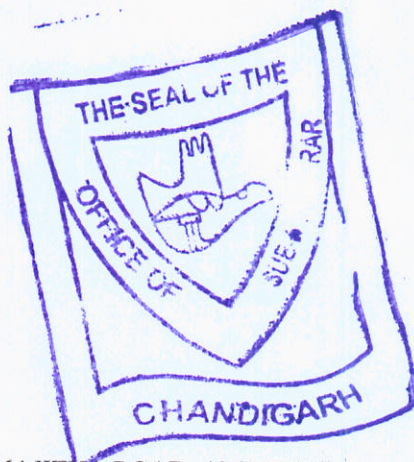
That the executant of this deed P N EDUCATIONAL TRUST SMT NAVDEEP KAUR SMT JASWANT KAUR HONEY SANAN admit its due Execution and content there in to be true and correct. The Executant is identified by AJAY SINGH and JASPREET SINGH both the witnesses are known to each other and the First witness is known to me as Advocate and he identifies second witness.

Navdeep Honey
TRUSTEES

Jaswant

WITNESS 1 :- AJAY SINGH
253 DISTT COURT CHD

WITNESS 2 :- JASPREET SINGH
525 GALI NO. 3, GOPAL NAGAR, MAJITHA ROAD, AMRITSAR



SUB REGISTRAR
U.T., CHANDIGARH.

Date 21/08/2024

CERTIFICATE

It is certified that the signature/L.T.I of Executant under both the endorsement U/S 52,58 were obtained in my presence.

Registered at Serial No.: 400

Book No.: 4

Volume No.:

Page No.:

Dated 21/08/2024

SUB REGISTRAR
U.T., CHANDIGARH.